



NEWS RELEASE

United States Department of Agriculture
National Agricultural Statistics Service
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2005 FARM PRODUCTION EXPENDITURES

LINCOLN, Neb., August 3, 2006 -- Farm and ranch production expenditures for Nebraska totaled \$10.6 billion in 2005, up 9.4 percent from a year earlier, according to USDA's National Agricultural Statistics Service, Nebraska Field Office. Livestock expenses, the largest expenditure category, at 2.04 billion, increased 21 percent from 2004. Feed, the next largest total expense category, at \$1.29 billion, decreased 7.9 percent from 2004. While the expenditures on Trucks and Autos by farmers and ranchers showed the largest percentage decrease, down 17 percent or \$30 million.

Livestock expenses accounted for 19 percent of the Nebraska's total production expenditure, feed accounted for 12, rent 11, and farm services 10 percent.

The total expenditures per farm or ranch in the Nebraska averaged \$219,792 in 2005, up from \$199,586 in 2004, an increase of 10 percent. The livestock expenses category was the leading expenditure, at \$42,500 per operation, over four times the national average. The average feed expenditure, at \$26,875 per operation, was twice the national average. Rent and farm services, at \$24,583 and \$22,292 respectively, were both above the national averages.

These results are based on data from Nebraska farmers and ranchers who participated in the Agricultural Resource Management Study conducted by USDA's National Agricultural Statistics Service. Producers were contacted in February through April to collect 2005 farm and ranch expenses. This is the second year of state level information published for Nebraska from the Agricultural Resource Management Study.

Access the National publication for this release at:
<http://usda.mannlib.cornell.edu/usda/current/FarmProdEx/FarmProdEx-08-03-2006.pdf>

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